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Secure marketplace for Chickpeas now on Clear Grain Exchange

Clear Grain Exchange has announced the addition of Chickpeas to the list of tradable commodities on its secure on-line trading platform.

"The addition of Chickpeas and other pulses provides growers with more payment security and a convenient way to market while giving buyers better access to the commodity" said Pat O'Shannassy, General Manager of Australian Agribusiness for NZX Limited*.

Marketing pulses can be difficult for both growers and buyers in terms of market access and payment security, which inhibits the growth of these commodities. Mr O'Shannassy said "Our focus has been to deliver growers a secure market place with fast payments for their product. Growers are provided with an easy and convenient way to find buyers, while the Clear Grain Exchange gives buyers improved access to more growers – the outcome is a win-win for both sides".

"Not getting paid for a season's crop is devastating for a farm business. Fortunately this is now completely avoidable with the Clear Grain Exchange Secure Payment Mechanism" Mr O'Shannassy said.

Trading on the Clear Grain Exchange means growers do not lose Title to their grain until the payment is received. Payments are received by within 7 business days.

Well known grain market analyst, Malcolm Bartholomaeus, from Profarmer Grain, is expecting Australia to produce around 1.7mmt of Pulses this harvest including approximately 550kt of Chickpeas.

Clear Grain Exchange has traded over 700,000 warehoused tonnes with an average of 6 business days and has over 140 listed buyers.

Clear Grain Exchange also has over 16,000 listed growers and has performed over 9000 successful trades since 2008 worth \$A160m. END

About Clear Grain Exchange:

Clear Grain Exchange offers buyers and sellers of grain (wheat, barley, canola and sorghum) an online exchange environment to transact business

that is independent and secure, with automatic contract generation and settlement with very fast payments.

Clear Grain Exchange is open to all Australian growers warehousing grain at selected Bulk Handlers.

*NZX Ltd operates New Zealand's stock exchange, electricity markets, global dairy futures and agricultural information businesses.

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